

MIDSTATE ELECTRIC COOPERATIVE, INC.
LA PINE, OREGON
Summary of Minutes for February 26th, 2024

The regular meeting of the Board of Directors of Midstate Electric Cooperative, Inc. was held on February 26th, 2024, at the office of the cooperative in La Pine, Oregon. The meeting was called to order at 10:05 a.m. by Mr. Richard Luebke President, presiding.

Board reports number one (1) through five (5) were accepted and approved as presented. These reports included the following:

1. Minutes of the January 22nd, 2024, Board Meeting.
2. New Members
3. Disbursements
4. Safety Meeting Minutes
5. Capital Credits/Estate Retirements

GENERAL REVIEW

The Financial Report and Aged Accounts Receivable Reports were accepted as presented.

VISITOR INPUT / MEMBER INPUT - There were no visitors in attendance.

GENERAL MANAGER'S REPORT

Action Items

- America's Electric Cooperative, PAC Corporate Contribution
- Line Extension Loan Approval
- Youth Tour Candidates

Policy Considerations

- #110 Director/Attorney Mobile Computing Devices
- #222 Midstate Electric Business Credit Cards
- #214 New Large Single Load

Discussion Items

- IRS 990 Questionnaire
- Capital Project Review

Informational Items

- 2024 Director Election
- NRECA PowerXchange
- Annual Audit
- NRECA Governance Video: Bylaws
- Save the Date: Bylaws Course w/ Adam Schwartz
- NRECA Directors Conference
- NRECA Legislative Conference
- NRU/NIU/PPC Update + Snake River Dams

BOARD INPUT & ADJOURNMENT

The regular meeting of the board of directors adjourned at 12:06p.m.