

MIDSTATE ELECTRIC COOPERATIVE, INC.
LA PINE, OREGON
Summary of Minutes for August 26th, 2024

The regular meeting of the Board of Directors of Midstate Electric Cooperative, Inc. was held on August 26th, 2024, at the office of the cooperative in La Pine, Oregon. The meeting was called to order at 9:32a.m. by Mr. Richard Luebke, President, presiding.

The board held their Safety Moment.

Board reports number one (1) through five (5) were accepted and approved as presented. These reports included the following:

1. Minutes of the July 22nd, 2024, Board Meeting.
2. New Members
3. Disbursements
4. Safety Meeting Minutes
5. Capital Credits/Estate Retirements

GENERAL REVIEW

The Financial Report and Aged Accounts Receivable Reports were accepted as presented.

VISITOR INPUT / MEMBER INPUT – Rob Carr, CFC Regional Vice President

GENERAL MANAGER'S REPORT

Action Items

- Rates & Economic Development Committee Update

Policy Considerations

- #308 Vegetation Management/Right-of-Way and Easement Requirements
- #204 Check Signing

Discussion Items

- Key Ratio Trend Analysis (KRTA)
- Director Credit Cards
- Budget/Audit Committee Date Selection
- 2025 Board Training Budget
- Oregon Trail Electric Cooperative (OTEC) Letter

Informational Items

- License Plate Update
- Bylaw Review Committee - Update
- NRECA Region 7&9
- Midstate EV Tailgate
- Snake River Dams, Columbia River Dams, & PPC Update

BOARD INPUT & ADJOURNMENT - The regular meeting of the board of directors adjourned at 1:31p.m.