

MIDSTATE ELECTRIC COOPERATIVE, INC.
LA PINE, OREGON
March 28, 2022

The regular meeting of the Board of Directors of Midstate Electric Cooperative, Inc. was held on March 28, 2022, at the office of the cooperative in La Pine, Oregon.

The meeting was called to order at 9:18 a.m. by Mr. Vic Russell, President, presiding. The following directors were present in person: Mr. Ron Cass, Ms. Tanna King, Mr. Gordon DeArmond, Mr. Alan Parks, Mr. Ron Sommerfeldt, Mr. Dick Luebke, Mr. Dan Jansen, and Mr. Bud Kendall.

Others present included Mr. Jim Anderson, General Manager, and Mr. Ray Kindley, Corporate Counsel, while Ms. Sina Streeter recorded the minutes of the meeting.

Board reports number one (1) through five (5) were accepted and approved as presented. These reports included the following:

1. MINUTES

The minutes of the February 28, 2022, Board Meeting were approved as presented.

2. NEW MEMBERS

It was RESOLVED that the 104 new members who have joined the Cooperative in the month of February 22, 2022 through March 21, 2022, as listed, having met the requirements for membership in the Cooperative, and having paid the required fee, are accepted into membership in the Cooperative.

3. DISBURSEMENTS

The disbursements report was accepted as presented.

4. SAFETY MEETING MINUTES

The inside and outside safety meeting minutes of February 24, 2022 were presented.

5. CAPITAL CREDITS / ESTATE RETIREMENTS

Payments in the approximate amount of \$68,552 were made to the estates of:

Frank E Baxter IV, Jerald B Sr and Sue A Beebe, Doris E Clark, William M Darby, Mitchell H Davis, James B Dexter, Eugene W and Evelyn Freese, Ronald L Hendricks, Craig R Howe, Rodger A Kelso, Kathleen G Kruse, Kenneth V Kruse, Crystal A Leslie, Dennis M and Crystal A Leslie, Robert B and Rita V Litin, Michael B O'Connor, Kelly N Rhoades, Henry L Sorensen, Diana U Swensen, Kathy A

Vandehey, Lavonne R Whinery, William B Williams, David J and Elizabeth C Yoder.

GENERAL REVIEW

Ms. Jami Steinhauer, CFO-Accounting Manager, gave the Financial Report and Aged Accounts Receivable Reports.

All remaining department reports were reviewed: eight (8) Meetings & Workshops; and nine (9) Department Managers Reports.

VISITOR INPUT / MEMBER INPUT

There was no member/visitor this month.

LITIGATION REPORT

Mr. Kindley reported there is no new business to report this month.

GENERAL MANAGER'S REPORT

Action Items

MOTION by Mr. Sommerfeldt to move forward with Charge EV buy-in of \$2,000 as presented, seconded by Mr. Luebke. Motion passed.

MOTION by Mr. Kendall to move forward with management's Diamond Lake Substation proposal – option #6, seconded by Mr. Cass. Motion passed.

Policy Considerations

Policy #420 Smoke Free Workplace was approved.

MOTION by Mr. Luebke to approve Policy #217 Financial to reflect the change in the equity ratio to 35%, seconded by Mr. Cass. Motion passed.

Discussion Items

The board was provided an update on Midstate's 70th Annual Meeting arrangements.

MOTION by Mr. DeArmond to move forward with the feasibility study proposed by Carl Meyerhoefer with Conexon, seconded by Mr. Parks. Motion passed.

Mr. Luebke and Mr. Jansen provided a recap on their experience at the 2022 NRECA PowerXchange in Nashville, TN.

The board discussed the possibility of establishing a nominating committee for the upcoming annual meeting. No committee was formed.

Informational Items

Ms. Steinhauer updated the board on the 2021 Capital Credit checks received from NISC and Federated Insurance.

Mr. Luebke reported on the recent Budget/Audit Committee meeting with Derek Moody.

Mr. Luebke will be the only director to attend the Directors Conference in Austin, TX next week.

The board was informed of the upcoming La Pine Chamber of Commerce Awards Banquet.

NRECA is hosting a New Director Orientation May 11th-13th in Arlington, VA. The board was provided further details on the orientation.

NWPPA is hosting their 82nd Annual Conference and Membership Meeting May 22nd – 25th in Coeur d'Alene, ID. The board was provided further details on the conference.

ORECA's Mid-Year Meeting will be held in Bend, OR from July 12th-14th. The board was provided a tentative schedule.

Mr. Joe Hull, Business Accounts / Energy Services Supervisor, provided an NRU/NIU/PPC update.

BOARD INPUT

Mr. Luebke provided updates on ORECA business.

ADJOURNMENT

The regular meeting of the Board of Directors was adjourned at 1:25 p.m.