

MIDSTATE ELECTRIC COOPERATIVE, INC.
LA PINE, OREGON
Summary of Minutes for February 24th, 2025

The regular meeting of the Board of Directors of Midstate Electric Cooperative, Inc. was held on February 24th, 2025, at the office of the cooperative in La Pine, Oregon. The meeting was called to order at 10:03a.m. by Mr. Richard Luebke, President, presiding.

Mr. Dan Jansen presented this month's safety moment.

Board reports number one (1) through five (5) were accepted and approved as presented. These reports included the following:

1. Minutes of the January 20th, 2025, Board Meeting.
2. New Members
3. Disbursements
4. Safety Meeting Minutes
5. Capital Credits/Estate Retirements

GENERAL REVIEW

The Financial Report and Aged Accounts Receivable Reports were accepted as presented.

VISITOR INPUT / MEMBER INPUT – Mr. Louis “Brad” Crement attended the board meeting.

GENERAL MANAGER'S REPORT

Action Items

- America's Electric Cooperatives PAC Corp. Contribution
- New Member Construction Cost Option – Follow Up
- NRECA Voting Delegate
- PAC Co-Chair – Gil Ernst

Policy Considerations

- #104 Board Committees
- #105 Director Search and Selection
- #108 Director Education
- #216 Management Succession

Discussion Items

- IRS 990 Questionnaire
- Capital Credit Retirement
- Capital Project Review
- NRECA Resolutions Review

Informational Items

- Strategic Plan Update
- NRECA PowerXchange
- Annual Audit
- 2025 Director Election
- NRECA Legislative Conference
- NRECA Youth Tour
- Snake River Dams, Columbia River Dams, NRU, NIU, & PPC Update

BOARD INPUT & ADJOURNMENT - The regular meeting of the board of directors adjourned at 1:18 p.m.